



# RISK MANAGEMENT POLICY

TITLE	RISK MANAGEMENT POLICY
RESPONSIBLE PERSON	GENERAL MANAGER
APPROVED BY COUNCIL	22 MARCH 2005
RESOLUTION NO	63/2005
AMENDED ON	15 MAY 2024
RESOLUTION NO	81/2024
REVIEW DATE	June 2027 (every four years after LG election)

## 1 PURPOSE

To protect the community, Sorell Council and its workers against foreseeable risks through developing a whole-of-enterprise culture of risk awareness; plans that reduce our risk exposure; a framework to explore and evaluate business opportunities as well as risk; and systems that provide information to assist in informed decision making, maximising asset potential and enhancing wellbeing.

To practice in risk management by implementing a culturally effective and efficient risk management program which has been developed in accordance with Standards Australia AS/NZS ISO 31000 2018 Risk Management: Principles and Guidelines.

## 2 COVERAGE

This policy applies to all Councillors, staff, suppliers and contractors.

## 3 POLICY STATEMENT

1. Sorell Council is dedicated to incorporating effective risk management practices into its strategic, operational, and day-to-day processes. Additionally, the Council will establish and uphold a Business Continuity Management Program to minimize service disruptions and ensure the ongoing achievement of business objectives.

This commitment extends to safeguarding the interests of:

- a. Customer (residents) and Customer Zero (employees & volunteers) people
- b. People and Partners (suppliers, clients)
- c. Environment and community
- d. Regulatory & statutory
- e. Ratepayers (Investors/ Owners)

2. Sorell Council commits to:

- Adhering to principles and guidelines outlined in the Standard.
- Fostering a risk-aware culture within the Council.
- Regularly educating staff on risk management practices.
- Implementing these principles through the Council's adopted Risk Management Framework.

3. Employee obligations include:

- Making risk management a core responsibility integrated into key performance indicators.
- Maintaining a continuous, proactive approach to risk awareness and management, involving all staff, outsourced service providers, and trusted delivery partners.

4. Implementation begins with identifying risks, followed by evaluation and the development of practical management measures within the Council's established Risk Management Framework maintained by the Governance Unit.

## 4 RISK MANAGEMENT FRAMEWORK PERFORMANCE REVIEW

Council will ensure that there are ongoing reviews of its Risk Management framework to ensure its continued suitability and effectiveness in satisfying the requirements of AS

ISO 31000:2018 Risk Management - Principles and Guidelines. Records of all reviews and changes shall be documented.

## 5 EVALUATION AND REVIEW

This policy will be reviewed on request of Council or in the event of significant change in the Executive Team, significant changes to legislation applicable to the subject matter of the policy or, at a minimum biennially by the Audit Panel.



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Robert Higgins

General Manager